

RESOLUTION NO. R2012-26

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WILDWOOD; AUTHORIZING AND PROVIDING FOR THE ACCEPTANCE OF A GRANT FOR THE PURPOSE OF ACQUIRING THREE (3) NEW POLICE VEHICLES AND EQUIPMENT FOR THE WILDWOOD POLICE DEPARTMENT; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, it is necessary for the City of Wildwood to raise a portion of the cost of such undertaking by obtaining a grant in the principal amount of \$83,000.00; and,

WHEREAS, the City intends to obtain assistance from the Rural Housing service, Rural Business – Cooperative Service, Rural Utility Service, or their successor Agencies with the United States Department of Agriculture, (herein called the Government) acting under the provisions of the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.) in the planning, financing, and supervision of such undertaking.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF WILDWOOD, FLORIDA, THAT:

1. Not to sell, transfer, lease, or otherwise encumber the facility or any portion thereof, or interest therein, or permit others to do so without prior written consent of the Government.

2. To place the proceeds of the grant on deposit in an account and in a manner approved by the Government. Funds may be deposited in institutions insured by the State or Federal Government or invested in readily marketable securities backed by the full faith and credit of the United States. Any income from these accounts will be considered as revenues of the system.

3. To comply with all applicable State and Federal laws and regulations and to continually operate and maintain the facility in good condition.

4. To acquire and maintain such insurance and fidelity grant coverage as may be required by the Government.

5. To establish and maintain such books and records relating to the operation of the facility and its financial affairs and to provide for required audit thereof as required by the Government, to provide the Government a copy of each such audit without its request, and to forward to the Government such additional information and reports as it may from time to time require.

6. To provide the Government at all reasonable times access to all books and records relating to the facility and access to the property of the system so that the Government may ascertain that the Association is complying with the provisions hereof and of the instruments incident to the making or insuring of the loan.

7. To comply with the measures identified in the Government's environmental

impact analysis for this facility for the purpose of avoiding or reducing the adverse environmental impacts of the facility's construction or operation.

8. To accept a grant in an amount not to exceed \$83,000.00 under the terms offered by the Government; that the Manager of the City of Wildwood is hereby authorized and empowered to take all action necessary or appropriate in the execution of all written instruments as may be required in regard to or as evidence of such grant; and to operate the facility under the terms offered in said grant agreement(s).

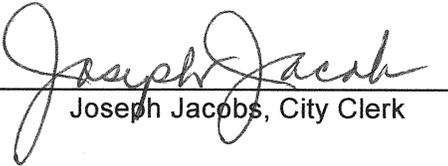
9. This resolution shall take effect immediately upon its final adoption by the City Commission of the City of Wildwood, Florida.

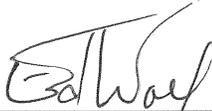
DONE AND RESOLVED this 22nd day of October, 2012, by the City Commission of the City of Wildwood, Florida.

CITY COMMISSION
CITY OF WILDWOOD, FLORIDA

SEAL

ATTEST:


Joseph Jacobs, City Clerk


Ed Wolf, Mayor