

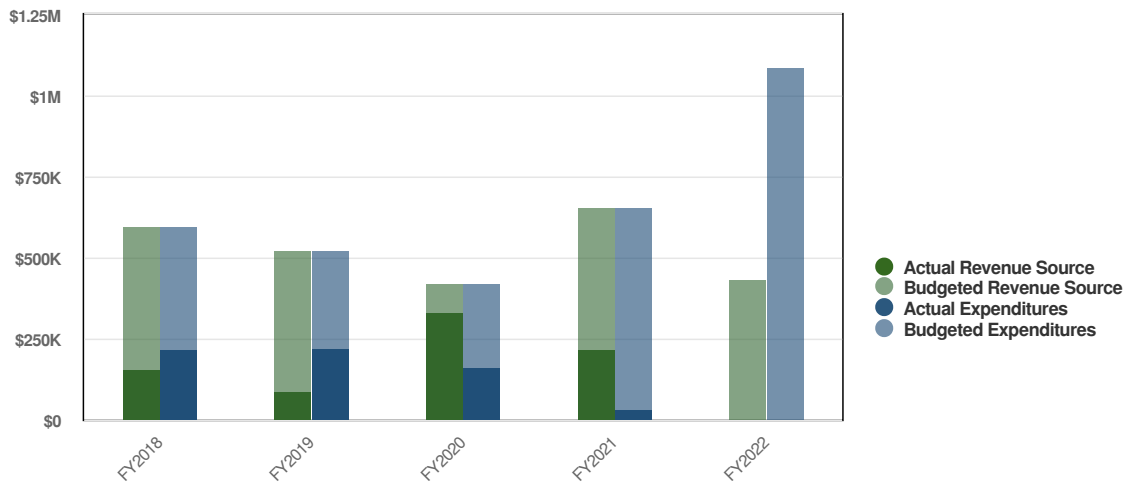


Community Redevelopment Area Fund

The Community Redevelopment Area (CRA) Fund encompasses two Districts within the corporate limits of Wildwood. The original CRA was approved in 1997 while the second one was approved in 2006. Revenues generated by the CRA districts are restricted to those outlined in the Community Redevelopment Plan and must be located within the boundaries of the CRA. The Wildwood City Commission operates as the Community Redevelopment Agency and approves the budget and expenditures of the CRA.

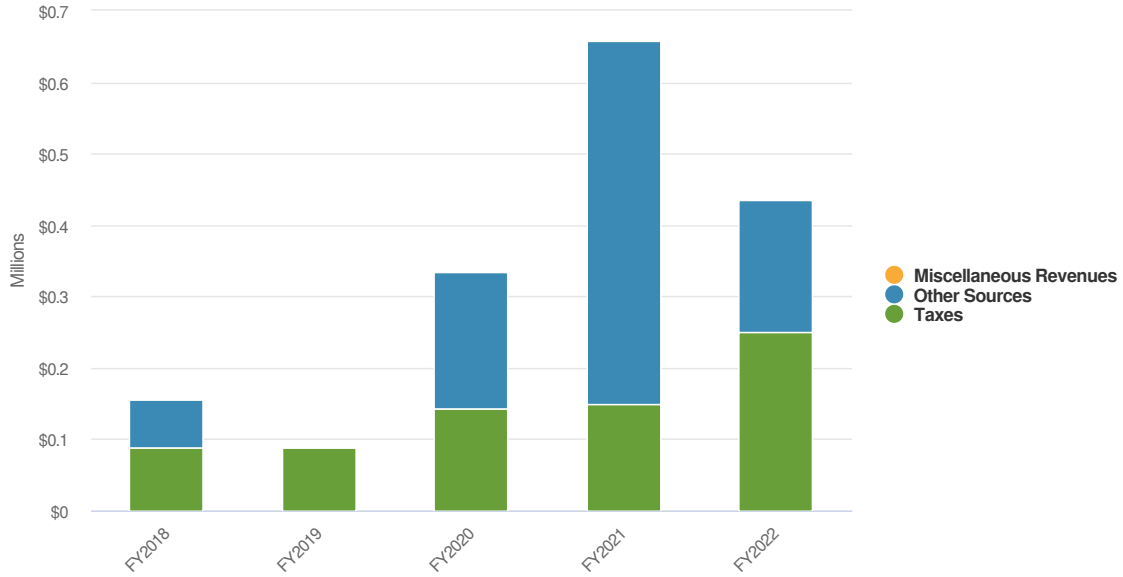
Summary

The City of Wildwood is projecting \$435.87K of revenue in FY2022, which represents a 33.8% decrease over the prior year. Budgeted expenditures are projected to increase by 65.4% or \$431.06K to \$1.09M in FY2022.



Revenues by Source

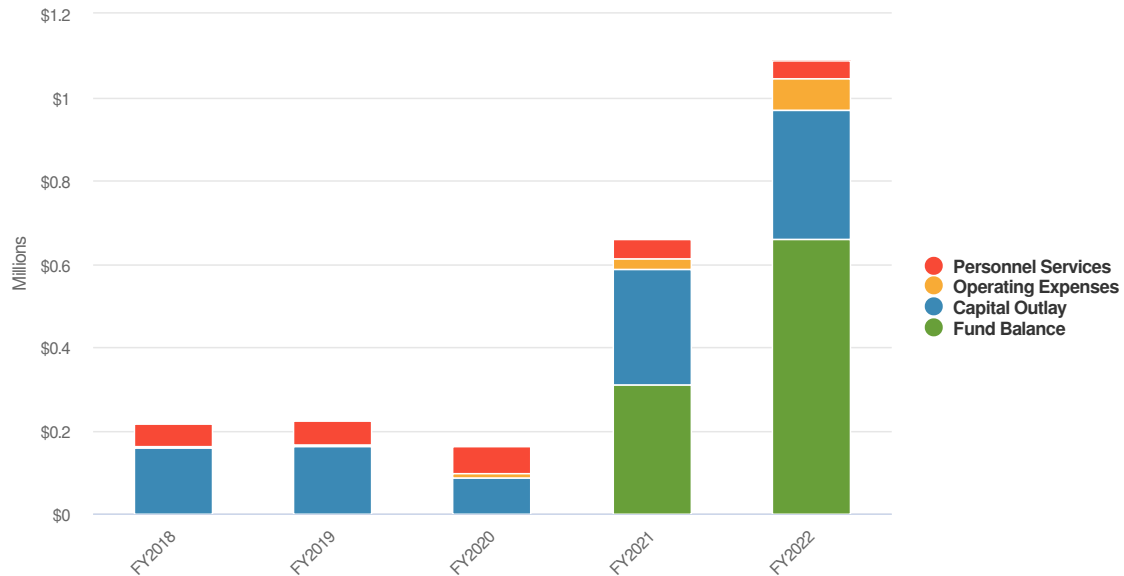
Budgeted and Historical 2022 Revenues by Source



Name	Account ID	FY2020 Actual	FY2021 Adopted Budget	FY2022 Budgeted	FY2021 Adopted Budget vs. FY2022 Budgeted (% Change)
Revenue Source					
Taxes		\$142,020.00	\$150,000.00	\$250,000.00	66.7%
Miscellaneous Revenues		\$429.88	\$0.00	\$0.00	0%
Other Sources		\$192,544.00	\$508,812.00	\$185,870.00	-63.5%
Total Revenue Source:		\$334,993.88	\$658,812.00	\$435,870.00	-33.8%

Expenditures by Expense Type

Budgeted and Historical Expenditures by Expense Type



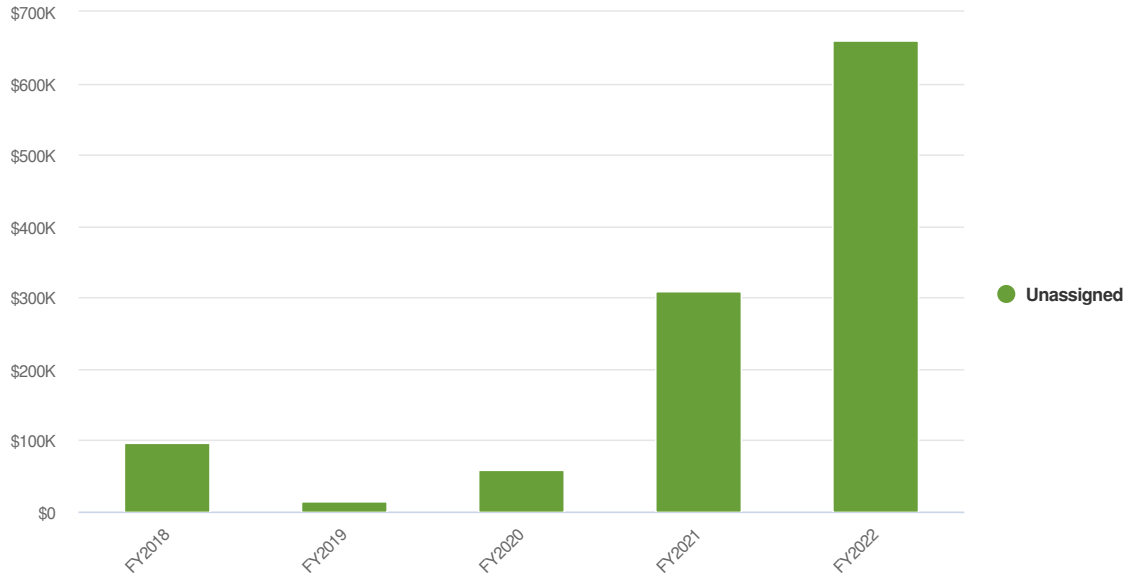
Name	Account ID	FY2020 Actual	FY2021 Adopted Budget	FY2022 Budgeted	FY2021 Adopted Budget vs. FY2022 Budgeted (% Change)
Expense Objects					
Personnel Services					
SALARIES	104-550-10-1200	\$41,790.07	\$36,290.00	\$35,910.00	-1%
OVERTIME	104-550-10-1300	\$325.35	\$0.00	\$0.00	0%
SICK LEAVE	104-550-10-1500	\$325.35	\$0.00	\$0.00	0%
VACATION PAY	104-550-10-1600	\$2,798.05	\$0.00	\$0.00	0%
HOLIDAY PAY	104-550-10-1800	\$1,735.21	\$0.00	\$0.00	0%
FICA EXPENSE	104-550-10-2100	\$3,593.40	\$2,780.00	\$2,750.00	-1.1%
RETIREMENT	104-550-10-2200	\$12,164.40	\$3,630.00	\$3,890.00	7.2%
LIFE & HEALTH INSURANCE	104-550-10-2300	\$3,450.75	\$3,600.00	\$3,600.00	0%
Total Personnel Services:		\$66,182.58	\$46,300.00	\$46,150.00	-0.3%
Capital Outlay					
Facade Improvement Matching Grant	104-550-60-6330		\$27,000.00	\$50,000.00	85.2%
ENTRANCE SIGNS TO CITY	104-550-70-7301	\$0.00	\$30,000.00	\$0.00	-100%

Name	Account ID	FY2020 Actual	FY2021 Adopted Budget	FY2022 Budgeted	FY2021 Adopted Budget vs. FY2022 Budgeted (% Change)
DEMOLITIONS	104-550-70-7303	\$0.00	\$20,000.00	\$20,000.00	0%
PAINTING GRANTS TO BUSINESSES	104-550-70-7304	\$0.00	\$23,000.00	\$0.00	-100%
STREET RESURFACINGS	104-550-70-7305	\$37,949.40	\$0.00	\$0.00	0%
CODE ENFORCEMENT PROJECTS	104-550-70-7306	\$0.00	\$30,000.00	\$0.00	-100%
MISC. OTHER PROJECTS	104-550-70-7307	\$0.00	\$0.00	\$100,000.00	N/A
<i>Jackson Street Rehab Design</i>	<i>104-550-70-7307</i>			<i>\$100,000.00</i>	
DOWNTOWN PARKING IMPROVEMENTS	104-550-70-7308	\$50,000.00	\$150,000.00	\$140,000.00	-6.7%
<i>B&B Parking Lot Construction</i>	<i>104-550-70-7308</i>			<i>\$140,000.00</i>	
Total Capital Outlay:		\$87,949.40	\$280,000.00	\$310,000.00	10.7%
Operating Expenses					
PROFESSIONAL SERVICES	104-550-30-3100	\$6,577.11	\$20,000.00	\$70,000.00	250%
<i>Housing Needs Survey</i>	<i>104-550-30-3100</i>			<i>\$30,000.00</i>	
<i>Streetlight Survey</i>	<i>104-550-30-3100</i>			<i>\$40,000.00</i>	
TRAVEL & PER DIEM	104-550-30-4000	\$0.00	\$500.00	\$500.00	0%
TELEPHONE EXPENSE	104-550-30-4100	\$171.01	\$500.00	\$200.00	-60%
POSTAGE/TRANSPORTATION FEES	104-550-30-4200	\$0.00	\$150.00	\$0.00	-100%
REPAIR & MAINTENANCE	104-550-30-4600	\$0.02	\$125.00	\$0.00	-100%
MISC. EXPENSE & OTHER CURRENT	104-550-30-4900	\$280.34	\$250.00	\$0.00	-100%
OFFICE SUPPLIES	104-550-30-5100	\$0.00	\$125.00	\$0.00	-100%
OPERATING SUPPLIES	104-550-30-5200	\$0.00	\$1,250.00	\$0.00	-100%
SUBSCRIPTIONS/DUES/TRAINING	104-550-30-5400	\$175.00	\$200.00	\$175.00	-12.5%
TRAINING	104-550-30-5500	\$495.00	\$500.00	\$3,550.00	610%
Total Operating Expenses:		\$7,698.48	\$23,600.00	\$74,425.00	215.4%
Fund Balance					
CONTINGENCY - CRA DISTRICT	104-580-90-9904	\$0.00	\$308,912.00	\$659,295.00	113.4%
Total Fund Balance:		\$0.00	\$308,912.00	\$659,295.00	113.4%

Name	Account ID	FY2020 Actual	FY2021 Adopted Budget	FY2022 Budgeted	FY2021 Adopted Budget vs. FY2022 Budgeted (% Change)
Total Expense Objects:		\$161,830.46	\$658,812.00	\$1,089,870.00	65.4%

Fund Balance

Fund Balance Projections



	FY2021 Actual	FY2022 Actual	% Change
Fund Balance	Actual	Actual	
Unassigned	\$308,912	\$659,295	113.4%
Total Fund Balance:	\$308,912	\$659,295	113.4%