

**CITY OF WILDWOOD, FLORIDA**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	<u>General Fund</u>	<u>Community Redevelopment Agency Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Revenues</b>				
Taxes	\$ 8,707,863	\$ 88,494	\$ -	\$ 8,796,357
Licenses and permits	-	-	1,350	1,350
Intergovernmental revenues	1,048,701	-	-	1,048,701
Charges for services	548,658	-	350	549,008
Fines and forfeitures	18,180	-	-	18,180
Impact fees	-	-	1,448,433	1,448,433
Investment earnings	121,355	1,684	-	123,039
Miscellaneous revenues	413,124	-	24,479	437,603
Total revenues	<u>10,857,881</u>	<u>90,178</u>	<u>1,474,612</u>	<u>12,422,671</u>
<b>Expenditures</b>				
Current				
General government	2,476,361	-	-	2,476,361
Public safety	5,220,774	-	67	5,220,841
Physical environment	-	-	115	115
Transportation	2,615,689	-	-	2,615,689
Economic development	-	224,356	-	224,356
Culture and recreation	913,602	-	4,553	918,155
Debt service				
Principal retirement	727,684	-	-	727,684
Interest	337,657	-	-	337,657
Capital outlay	-	-	165,576	165,576
Total expenditures	<u>12,291,767</u>	<u>224,356</u>	<u>170,311</u>	<u>12,686,434</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(1,433,886)</u>	<u>(134,178)</u>	<u>1,304,301</u>	<u>(263,763)</u>
<b>Other financing sources (uses)</b>				
Notes payable issued	7,050,000	-	-	7,050,000
Capital leases issued	222,319	-	-	222,319
Proceeds from the sale of capital assets	3,033,636	-	-	3,033,636
Transfers in	1,223,980	-	-	1,223,980
Transfers out	-	-	(763,980)	(763,980)
Total other financing sources (uses)	<u>11,529,935</u>	<u>-</u>	<u>(763,980)</u>	<u>10,765,955</u>
<b>Change in fund balances</b>	10,096,049	(134,178)	540,321	10,502,192
<b>Fund balances, beginning of year</b>	<u>7,880,306</u>	<u>300,214</u>	<u>1,987,706</u>	<u>10,168,226</u>
<b>Fund balances, end of year</b>	<u>\$ 17,976,355</u>	<u>\$ 166,036</u>	<u>\$ 2,528,027</u>	<u>\$ 20,670,418</u>

The accompanying notes to financial statements are an integral part of this statement.

**CITY OF WILDWOOD, FLORIDA**

**BALANCE SHEET  
GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2019**

	<u>General Fund</u>	<u>Community Redevelopment Agency Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Assets</b>				
Cash and cash equivalents	\$ 14,987,946	\$ 166,036	\$ 2,538,378	\$ 17,692,360
Investments	3,390,195	-	-	3,390,195
Accounts receivable	292,239	-	-	292,239
Due from other funds	34,026	-	2,253	36,279
Accrued income	18,641	-	-	18,641
Due from other governments	161,627	-	-	161,627
Inventory	30,916	-	-	30,916
Prepaid items	393	-	-	393
Total assets	<u>\$ 18,915,983</u>	<u>\$ 166,036</u>	<u>\$ 2,540,631</u>	<u>\$ 21,622,650</u>
<b>Liabilities and fund balances</b>				
Liabilities				
Accounts payable	\$ 242,968	\$ -	\$ -	\$ 242,968
Accrued liabilities	235,690	-	-	235,690
Unearned revenue	458,915	-	-	458,915
Due to other funds	2,055	-	12,604	14,659
Total liabilities	<u>939,628</u>	<u>-</u>	<u>12,604</u>	<u>952,232</u>
Fund balances				
Nonspendable	31,309	-	-	31,309
Restricted				
Public safety	-	-	1,184,723	1,184,723
Physical environment	-	-	57,254	57,254
Community development	-	166,036	-	166,036
Culture and recreation	-	-	1,286,050	1,286,050
Unassigned	17,945,046	-	-	17,945,046
Total fund balances	<u>17,976,355</u>	<u>166,036</u>	<u>2,528,027</u>	<u>20,670,418</u>
Total liabilities and fund balances	<u>\$ 18,915,983</u>	<u>\$ 166,036</u>	<u>\$ 2,540,631</u>	<u>\$ 21,622,650</u>

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