## City of Wildwood Ad Valorem Taxes



Ad valorem taxes, also known as property taxes, are set according to the value of the property being assessed. The figure below illustrates how each tax dollar is allocated to provide services.



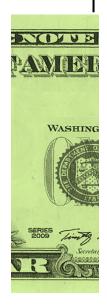




Wildwood is one of the fastest-growing cities in central Florida! As you've watched our small town flourish, one thing has remained the same – we are a community. And that starts with you. With your tax contributions, you are the driving force behind our expansion.



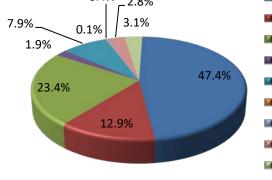












- Utility Tax and Franchise Fees
- Communications Services Tax
- Intergovernmental Revenue
- Fines and Forfeitures
- Miscellaneous Revenues
- Charges for Service
- Other Financing Sources

13¢
Government
Services





6¢
Debt
Service

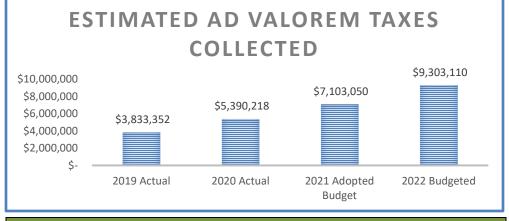
10¢
Economic
Development

2021 City Operating Tax Rate Comparison						
County	City	Operating Millage Rate				
Sumter	Wildwood	3.2478				
Lake	Lady Lake	3.3962				
Sumter	Bushnell	3.5692				
Lake	Fruitland Park	3.9134				
Polk	Bartow	4.0000				
Lake	Leesburg	4.0192				
Lake	Clermont	4.2061				
Lake	Groveland	5.0000				
Marion	Belleview	5.5000				
Lake	Minneola	5.9000				

Sumter County 2021 Millage Rates					
Sumter County	6.1500				
Sumter County School Board	5.1460				
City of Wildwood	3.2478				
SWFWMD	0.2535				
Total Millage	14.7973				

2021 Total Millage Rate Comparison						
County	City	Total Millage				
		Rate				
Sumter	Wildwood	14.7973				
Sumter	Bushnell	15.1187				
Lake	Lady Lake	15.5829				
Lake	Fruitland Park	16.1001				
Lake	Leesburg	16.2059				
Lake	Clermont	16.3928				
Polk	Bartow	16.9915				
Marion	Belleview	17.0517				
Lake	Groveland 17.3867					
Lake	Minneola	a 18.0867				

## **Breaking down your taxes**



Ad Valorem Taxes Based on \$200,000 Assessed Home with 2 Homestead							
Exemptions							
<b>Taxing Authority</b>	Millage	Assessed	Exemption	Taxable	Tax		
<b>Sumter County</b>	6.1500	200,000	50,000	150,000	\$922.50		
SC School Board	5.1460	200,000	25,000	175,000	\$900.55		
Wildwood	3.2478	200,000	50,000	150,000	\$487.17		
SWFWMD	0.2535	200,000	50,000	150,000	\$38.03		
Total	14.7973				\$2,348.25		

Notes: Excludes Non-ad valorem assessments

272

New homes constructed per month in the City of Wildwood from July 1, 2020, to June 30, 2021.

3.2478

**37**%

Increase in taxable value in the City from the previous year, according to the Sumter County Property Appraiser.



## Millage Rate:

The rate of tax per thousand dollars of taxable value. This rate determines the amount of ad valorem taxes that will be generated by the City. The "rolled-back rate" is the rate that would generate the same amount of property tax as approved for the prior year. A tax rate higher than the calculated rolled-back rate is considered a tax increase per Florida law. For the fourth consecutive year, the City's millage rate is at or below the rolled-back rate.

