

RESOLUTION NO. R2014-41

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF WILDWOOD, FLORIDA AUTHORIZING THE MAYOR TO EXECUTE THE PURCHASE AND SALE AGREEMENT FOR SURPLUS PROPERTY WITH PLATINUM REAL ESTATE AND PROPERTY INVESTMENTS INC.

WHEREAS, the City of Wildwood adopted Resolution No. R2014-24 on August 25, 2014 declaring 1.10 acres of property within the City as surplus real property; and

WHEREAS, Platinum Real Estate and Property Investments, Inc is planning to develop an assisted living facility on Parcel G08=003 which is adjacent to the surplus real property identified in Resolution R2014-24 as shown on the attached "Exhibit A"; and

WHEREAS, Platinum Real Estate and Property Investments, Inc has offered the City a purchase price of \$5 per square foot for the surplus property; and

WHEREAS, the offer from Platinum Real Estate and Property Investments for the surplus property is found to be in the best interest of the City and is acceptable to the City Commission.

NOW, THEREFORE, BE IT RESOLVED, BY THE CITY COMMISSION OF THE CITY OF WILDWOOD, FLORIDA, THAT:

1. The Mayor is hereby authorized to execute the Purchase and Sale Agreement for Surplus Property between the City of Wildwood and Platinum Real Estate and Property Investments attached hereto as "Exhibit B."

2. This Resolution shall take effect immediately upon its final adoption by the City Commission of the City of Wildwood, Florida.

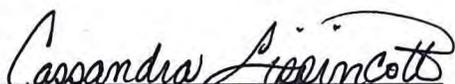
DONE AND RESOLVED, this 10th day of November, 2014, in regular session, by the City Commission of the City of Wildwood, Florida.

CITY COMMISSION
CITY OF WILDWOOD, FLORIDA



Ed Wolf, Mayor

SEAL

ATTEST: 
Cassandra Lippincott, City Clerk