

**CITY OF WILDWOOD CRA EXPANSIONREDEVELOPMENT PLAN
PROJECT SHEET NO. 11**

1. PROJECT TITLE – Develop a Parking Plan

2. PROJECT BACKGROUND – An integral part of the Downtown redevelopment process will be developing a parking plan for the residents. Adequate parking is essential to commercial businesses. The Visioning session touched on this issue. The preferable option to solve the parking issue would be to construct a parking garage which may or not contain other uses.

3. PROJECT DESCRIPTION – Parking facilities which fulfill the needs of the residents who wish to shop, live, or partake in any recreational activity being held Downtown will need to be constructed. Without sufficient parking, commercial business will fail and those living in the area may or not be able to park their vehicle.

4. PROJECT OBJECTIVES –

- ♦ Provide public parking spaces that are conveniently and centrally located.
- ♦ Provide proper on-street parking for commercial shops in the Downtown
- ♦ Develop a Parking Plan

5. STEPS REQUIRED TO IMPLEMENT –

- ♦ Create a Parking Plan
- ♦ Develop parking lot construction plans
- ♦ Determine timing for implementation
- ♦ Develop parking restrictions suitable for the area

6. PROJECT PARTICIPANTS AND ADMINISTRATION -

- ♦ CRA Program Coordinator
- ♦ City of Wildwood Public Works
- ♦ Private investors
- ♦ Business Owners

7. PRELIMINARY COSTS –

- ♦ Planning Phase - \$10,000-20,000
- ♦ Implementation – To be determined after planning phase

8. TIME FRAME –

- ♦ Mid-term – 5-10 years – planning phase
- ♦ Implementation –Long-term – 10-20 years - implementation